

FOR: _____

DATE: _____

Before you can do any serious planning, you have to know what you have to work with. Use this worksheet to find out what your net monthly income really is. Fill in the appropriate numbers for your monthly gross income(s). For any income that comes in sporadically, figure out a yearly total, divide by 12 and enter the monthly average amount in "other income." Then fill in the amounts that are withheld.

MONTHLY INCOME

Your gross salary	
Spouse's gross salary	
Stock and bond income	
Interest income	
Other income	
TOTAL GROSS INCOME	

Now, subtract your total withholdings from your total gross income and, presto, there's your net income.

MONTHLY WITHHOLDINGS

Federal income tax	
State income tax	
FICA	
Medical insurance	
Dental insurance	
401(k) deduction	
Other deduction #1	
Other deduction #2	
TOTAL WITHHOLDINGS	
TOTAL GROSS INCOME	
TOTAL WITHHOLDINGS	
TOTAL NET INCOME	