

You're ready to do a Spending Plan if you've:

- done a Spending Record to determine all your categories of expenses
- divided up your expenses into Necessities and Niceties
- determined your essential monthly budget items and your net monthly income

Now take this worksheet (or create your own) using the categories that apply to you, and fill out the amounts that you project you'll need to spend for each.

Do one each month! Change the categories or amounts as your situation changes. Keep it current. This is the best tool you can use to stay in control and keep on track toward your financial goals.



# Spending Plan

FOR: \_\_\_\_\_

DATE: \_\_\_\_\_

SPENDING PLAN	MONTHLY\$	YEARLY\$
<b>HOUSING</b> (Probably your biggest monthly outlay)		
Mortgage/rent		
Real estate taxes		
Gas		
Electric		
Water/sewer		
Phone/Internet		
Cable/satellite		
Trash collection		
Home repairs/maintenance		
<b>AUTO</b> (Usually a close second)		
Car loan/lease payment		
Gasoline		
License tabs		
Repairs/maintenance		
<b>OTHER TRANSPORTATION</b> (Plus the cost of a good book)		
Bus		
Train		
<b>FOOD</b> (Hey, you gotta eat)		
Groceries		
Eating out		
Work Lunches		
School lunches		
<b>CLOTHES</b> (Optional, but highly recommended)		
Adult(s)		
Kid(s)		
<b>ENTERTAINMENT</b> (Budget for those needed fun-breaks)		
Movies/sporting events		
Recreation		
Other		
<b>KID'S ACTIVITIES</b> (If you've got 'em)		
School		
Lessons		
Camp		
Sports		
Allowance		

SPENDING PLAN	MONTHLY\$	YEARLY\$
<b>CHARITY</b> (Gifts to yourself don't count)		
Donations		
<b>MEDICAL/DENTAL</b> (On top of work benefits)		
Premiums		
Co-pays		
Prescriptions		
Vitamins		
<b>INSURANCE</b> (Make sure your assets are covered)		
Auto		
Life		
Health		
Home		
Disability		
Long-term care		
<b>PERSONAL</b> (Those little things sure add up)		
Dry cleaning/laundry		
Haircuts/etc.		
Subscriptions		
Health Club Membership		
Gifts		
<b>SAVINGS</b> (YES! YES! YES! )		
Retirement savings*		
Vacations		
Emergency Saving Acct.		
<b>DEBT PAYMENTS</b> (Wouldn't it be nice if these were blank?)		
Student loans		
Home equity loan		
Credit cards		
Other debt		
<b>OTHER</b> (Don't leave anything out!)		
<b>TOTAL:</b>	<b>\$</b>	

\*If you put away your own retirement savings, enter the amount. If it's automatically deducted from your paycheck, skip it.